## OPEN MEETING ITEM





Executive Director

#### ARIZONA CORPORATION COMMISSION

DATE:

**DECEMBER 23, 2009** 

DOCKET NO.:

E-01749A-09-0185

Arizona Corporation Commission DOCKETED

DEC 2 3 2009

DOCKETED BY

TO ALL PARTIES:

**BOB STUMP** 

Enclosed please find the recommendation of Administrative Law Judge Jane L. Rodda. The recommendation has been filed in the form of an Opinion and Order on:

## GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. (SALE OF ASSETS/AMEND CC&N)

Pursuant to A.A.C. R14-3-110(B), you may file exceptions to the recommendation of the Administrative Law Judge by filing an original and thirteen (13) copies of the exceptions with the Commission's Docket Control at the address listed below by 4:00 p.m. on or before:

#### **JANUARY 4, 2010**

The enclosed is <u>NOT</u> an order of the Commission, but a recommendation of the Administrative Law Judge to the Commissioners. Consideration of this matter has <u>tentatively</u> been scheduled for the Commission's Open Meeting to be held on:

#### JANUARY 12, 2010 AND JANUARY 13, 2010

For more information, you may contact Docket Control at (602) 542-3477 or the Hearing Division at (602) 542-4250. For information about the Open Meeting, contact the Executive Director's Office at (602) 542-3931.

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ERNEST G. JOHNSON EXECUTIVE DIRECTOR

1200 WEST WASHINGTON STREET; PHOENIX, ARIZONA 85007-2927 / 400 WEST CONGRESS STREET; TUCSON, ARIZONA 85701-1347 WWW.AZCC.QOV

1	BEFORE THE ARIZONA CORPORATION COMMISSION						
2	<u>COMMISSIONERS</u>						
3	KRISTIN K. MAYES - Chairman						
4	GARY PIERCE PAUL NEWMAN						
5	SANDRA D. KENNEDY BOB STUMP						
6	IN THE MATTER OF THE APPLICATION OF	DOCKET NO. E-01749A-09-0185					
7	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. TO AMEND ITS CERTIFICATE OF	DECISION NO.					
8	CONVENIENCE AND NECESSITY AND TO TRANSFER CERTAIN OF ITS ASSETS TO THE						
9	CITY OF SAFFORD.	OPINION AND ORDER					
10	DATE OF HEARING:	November 17, 2009					
11	PLACE OF HEARING:	Tucson, Arizona					
12	ADMINISTRATIVE LAW JUDGE:	Jane L. Rodda					
13	APPEARANCES:	Michael M. Grant, GALLAGHER &					
14		KENNEDY, PA, on behalf of Graham County Electric Cooperative, Inc.;					
15 16		Jeffrey C. Zimmerman, MOYES, SELLERS & SIMS, on behalf of the City of Safford; and					
17		Maureen Scott, Staff Attorney, Legal					
18		Division, on behalf of the Utilities Division of the Arizona Corporation Commission.					
19	BY THE COMMISSION:	Commission.					
20							
21	* * * * * ; ;	* * * * *					
22	Having considered the entire record herein an	d being fully advised in the premises, the					
23	Arizona Corporation Commission ("Commission") finds, concludes, and orders that:						
24	FINDINGS OF FACT						
25	<u>Procedural His</u>	tory					
26	1. On April 17, 2009, Graham County	Electric Cooperative, Inc. ("GCEC" or					
27	"Cooperative") filed with the Commission an application	cation to approve the modification of its					

Certificate of Convenience and Necessity ("CC&N") and approve the transfer of certain GCEC assets within an area known as the Safford Service Area ("SSA") to the City of Safford ("City" or "Safford").

- 2. On June 24, 2009, the Commission's Utilities Division ("Staff") filed a letter informing the Cooperative that its Application was sufficient.
- 3. By Procedural Order dated July 1, 2009, a Procedural Conference convened on July 16, 2009, for the purpose of discussing procedures to govern the proceeding, in particular the form of public notice. GCEC and Staff appeared through counsel and an attorney for the City of Safford was also present. The parties agreed to develop a form, or forms, of notice for the hearing in this matter.
- 4. On August 13, 2009, GCEC filed a "Request for Procedural Order and Filing of Proposed Notice Forms."
- 5. By Procedural Order dated August 31, 2009, the forms of notice, as agreed to by Staff and the Cooperative, were adopted with slight modifications to include the details of the hearing to and to conform with typical Commission notices;<sup>1</sup> and the matter was set for hearing on November 17, 2009.
- 6. On October 2, 2009, GCEC filed Affidavits of Publication and/or Mailing which indicate that notice was published in the *Eastern Arizona Courier*, a newspaper of general circulation in Safford, Arizona, on September 23, 2009, and mailed to all GCEC members who are actively receiving service in the Safford Service Area and to the 20 property owners who hold 40 larger undeveloped land parcels within the Safford Service Area.
- 7. On October 19, 2009, Staff filed its Staff Report, recommending approval of the Application.
- 8. On October 23, 2009, the City of Safford filed a Request for Leave to Intervene, which was granted on October 28, 2009.
- 9. On November 3, 2009, GCEC filed a Response to the Staff Report, agreeing with the Staff Report, but providing clarification of a few facts and providing an updated listing of existing

<sup>&</sup>lt;sup>1</sup> One form of notice was prepared for publication, and another to be mailed to those directly affected by the application.

1 customer locations.

10. The hearing convened as scheduled on November 17, 2009, before a duly authorized Administrative Law Judge. Mr. Steven Lines, general manager, testified for the Cooperative, and Mr. Alexander Igwe, Executive Consultant, testified for Staff. The City of Safford did not present a witness, but was represented at the hearing by counsel.

11. Following the hearing, at the request of the Administrative Law Judge, GCEC filed late-filed exhibits consisting of the 1946 Agreement by and between Graham County Rural Electric Co-operative, Inc., Safford and the Town of Thatcher ("Thatcher"); and the Wheeling and Transmission Agreement between Graham County Electric Cooperative, Inc. and the City of Safford dated December 19, 2008.

#### **Background**

- 12. GCEC is a non-profit electric distribution cooperative, which received certification from the Commission in Decision No. 33006 (April 6, 1961) to operate and maintain an electric system in most areas of Graham County, Arizona. The Cooperative serves areas located south and east of the San Carlos Apache Indian Reservation, but excluding areas within the corporate boundaries of the City of Safford and Town of Thatcher. GCEC currently serves approximately 6,200 members.
- 13. The City of Safford is a municipal corporation that operates electric distribution systems within and outside its corporate boundaries.
- 14. Prior to 1946, the Arizona General Utilities Company ("AGU") was the sole provider of electric service within Graham County. In 1946, GCEC, Safford and Thatcher jointly acquired the assets of AGU. On January 22, 1946, GCEC, Safford and Thatcher entered into a joint contract (the "1946 Agreement") whereby Safford and Thatcher acquired the AGU assets within their respective boundaries, and GCEC acquired the remaining assets.
  - 15. The 1946 Agreement had an "Acquisition Clause" which states as follows:

Safford and Thatcher, or either, upon the annexation or extension of their corporate limits, at any time in the future, of territory adjacent to either of the said towns, shall be sold the distribution facilities then existing in any such territory and owned by the Co-op upon a replacement new cost less depreciation basis, with no goodwill or going

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GCEC believes is working well. The agreement between Safford and GCEC is patterned after the agreement with

Thatcher. 28 <sup>5</sup> Application at 3.

concern element considered, and in no event shall the Co-op require that condemnation proceedings be instituted for such acquisition.

- Since 1961, Safford has exercised the Acquisition Clause in annexing several 16. portions of GCEC's certificated territory.
- GCEC testified that because the 1946 Agreement was somewhat ambiguous, there 17. have been on-going disputes between Safford and the Cooperative regarding the parties' rights, obligations and duties under the 1946 Agreement and Arizona laws; the provision of service to areas annexed by Safford; and the correct interpretation and application of the Acquisition Clause. Disputes involving the Acquisition Clause have twice been ultimately decided by the Arizona Supreme Court.<sup>2</sup> Currently, GCEC and Safford have pending lawsuits regarding which entity has the right to serve certain portions and customer loads within Safford.<sup>3</sup> In 2005, in the currently pending Graham County Superior Court case, the court issued a preliminary injunction restraining Safford from providing electric service to the Wal-Mart Supercenter located in the Safford Service Area.
- According to GCEC, the arrangement under the 1946 Agreement has led to customer 18. confusion as both GCEC and Safford compete to serve new customers located within the SSA.

## Territorial Settlement Agreement

- Effective January 1, 2009, GCEC and Safford entered into a comprehensive 19. Territorial Settlement Agreement ("TSA") in an attempt to fully resolve all disputed issues relating to the 1946 Agreement and the pending Litigation. A copy of the TSA is attached hereto as Exhibit A.4
- The parties intend that the TSA will provide "...for a more orderly, mutually 20. beneficial and rational allocation of electric service responsibilities within the corporate limits of Safford as they have expanded and as they will continue to expand from time to time in the future...."5

<sup>&</sup>lt;sup>2</sup> Graham County Elec. Coop. v Town of Safford, 84 Ariz. 15, 322 P.2d 1078 (1958) and Graham County Elec. Coop. v. Town of Safford, 95 Ariz. 174, 388 P.2d 169 (1963).

These lawsuits have been consolidated into a single case, titled City of Safford (Plaintiff/defendant) v. Graham County Electric Cooperative (Plaintiff/defendant) in Graham County Superior Court Case Nos. CV2005-081 and CV2005-083 (the "Litigation"). In the 1970s, Thatcher and GCEC entered into a new agreement concerning Thatcher's annexations, which agreement

DECISION NO.

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2009, hearing ("Tr.") at 20.

<sup>6</sup> Or Commission approval, which ever is later.

<sup>7</sup> At the time of the hearing, GCEC served approximately 600 customers in the SSA. Transcript of the November 17,

- 21. The TSA defines the SSA which is currently part of GCECs service territory. The SSA encompasses the city limits, including areas in which Safford currently provides service, and
- certain areas in which it anticipates providing service in the near future. The legal description of the SSA is attached hereto as Exhibit B.
  - 22. The TSA provides that after January 1, 2009, GCEC will not object to Safford connecting new customers located within the SSA. The TSA requires GCEC to seek Commission approval to modify portions of its CC&N that overlap the SSA, and to transfer certain of GCEC's assets to the City.
  - 23. Under the terms of the TSA, GCEC will serve the Wal-Mart Supercenter through December 31, 2012. If this application is approved, on January 1, 2013, without further order of the Commission, GCEC will transfer the Wal-Mart load and its related infrastructure to Safford. Concurrent with the transfer of the Wal-Mart load, GCEC will assume responsibility for serving the Safford Municipal Airport properties, and acquire the City's infrastructure serving the Airport in a quid pro quo transaction. Because the Airport is currently within the Cooperative's CC&N (although currently served by the City), GCEC does not require Commission authorization to serve the Airport load.
  - The TSA also provides that GCEC will continue to serve its existing customers in the SSA as of January 1, 2009, through December 31, 2015. At the time the parties entered into the TSA, GCEC was serving 682 customers within the SSA. A list of the locations that GCEC will continue to serve until January 1, 2016,<sup>6</sup> is attached hereto as Exhibit C.<sup>7</sup>
  - On January 1, 2016, the TSA provides that GCEC will transfer to Safford all its customers and electric infrastructure within the SSA. To effectuate this provision, the TSA requires GCEC to file a new application with the Commission, no later than January 15, 2015. In this prospective application, GCEC will request the Commission to delete any portion of its CC&N overlapping the SSA, and for authorization to transfer all of its distribution assets used to serve that load within the SSA to Safford, effective January 1, 2016.

DECISION NO.

26. Upon Commission approval of the 2015 application, Safford would become the sole provider of electric service within the SSA.<sup>8</sup>

- 27. Until the final transfer on January 1, 2016 (or Commission approval), new customers located within the SSA will be serviced by Safford unless Safford does not have the facilities in place to serve them.<sup>9</sup> The six-year transition period is intended to allow the parties to have time to prepare for the transfer. GCEC will have the revenue stream for six years and Safford will make any necessary system improvement needed to accept the new load.
- 28. The inventory of facilities serving existing customers, and to be transferred to Safford in 2016, will be determined when GCEC files its second application in 2015. The purchase price of the facilities serving the existing load will be the sum of (i) an amount equal to the replacement cost less depreciation, but in no event less than \$950,000 or greater than \$1,250,000; plus (ii) the cost of any new facilities GCEC installs after January 1, 2009 (the effective date of the agreement). <sup>10</sup>
- 29. In the future, if the City wants to expand service outside the SSA, the TSA provides that Safford must give GCEC three years notice of its intent to purchase GCEC's assets used to serve the new load and provides, *inter alia*, that the sales price will be five times the annual billings for service to customers in the annexed area. Safford agrees to utilize the procedures set forth in the TSA as an alternative to condemnation.<sup>11</sup>
- 30. Concurrent with entering into the TSA, the parties entered into a Wheeling and Transmission Agreement under which the parties agree that GCEC will continue to provide Safford with transmission services.
- 31. GCEC believes the TSA will provide electric planning and service provision certainty for the affected area, and that the benefits of the TSA include reduced customer confusion, the preservation of the wheeling revenue from Safford, and avoidance of expensive and burdensome litigation. Mr. Lines testified that the parties have struggled for years with the question of which

<sup>&</sup>lt;sup>8</sup> GCEC and Safford understand that the Commission considering the 2015 application is not bound by the agreement of the parties. Tr. at 65-66.

<sup>&</sup>lt;sup>9</sup> If it makes more economic sense for GCEC to serve a new connection, the City will ask GCEC to hook-up the new customer and the parties will file a borderline agreement with the Commission. Tr. at 10 and 21.

<sup>10</sup> TSA at § 7.

<sup>&</sup>lt;sup>11</sup> TSA at § 5.4.

entity will serve new customers in areas of overlap. 12

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#### Staff's Analysis

- 32. Staff's engineer inspected the proposed SSA and observed the distribution facilities that would be transferred to Safford, and both the Wal-Mart and Airport facilities.
- 33. Staff concludes that the transfer of assets in the SSA is reasonable under the terms of the TSA and that it is in the public interest. Staff believes the resolution of the issues that arose under the 1946 Agreement and dismissal of the currently pending litigation is a benefit of the TSA.
- 34. Staff does not believe that the transfer would cause a detrimental impact to service reliability. Staff recommends that the Cooperative's application to amend its CC&N and transfer certain assets to Safford pursuant to the TSA be approved.
- 35. Staff did not prepare a comparative analysis of the rates and terms of service of GCEC and Safford, believing such analysis is relevant to the 2015 application.
  - 36. Mr. Lines testified that Safford's rates were slightly less than GCEC's. 13

#### **Analysis and Resolution**

37. The TSA is in the public interest because it fairly resolves a long-standing dispute between the parties over which entity will serve customers in and around the City of Safford. It will limit customer confusion and provides a roadmap for future expansion by the city of Safford. Approval and implementation of the TSA will also allow the parties to avoid the expense of litigation associated with the overlapping service areas, including dismissal of the currently pending lawsuits. The transition period allows both parties to plan for the transfer and provides that GCEC will retain the wheeling revenues from Safford. Finally, GCEC would be protected from Safford using its powers of condemnation to acquire GCEC assets. For all of these reasons, we agree with Staff that approval of the TSA is in the public interest.

#### **CONCLUSIONS OF LAW**

- 1. GCEC is an Arizona public service corporation within the meaning of Article XV, Section 2, of the Arizona Constitution.
- <sup>12</sup> Tr. at 17. <sup>13</sup> Tr. at 25, 44.

- - 2. The Commission has jurisdiction over GCEC and over the subject matter of the application.
    - 3. Notice of the application was provided as required by law.
  - 4. The City of Safford is capable of operating the electrical assets that will be transferred and of providing safe and reliable service to the customers being transferred from GCEC.
  - 5. The modification of GCEC's CC&N as described in the application, and at the hearing, is in the public interest.

#### **ORDER**

IT IS THEREFORE ORDERED that the Territorial Settlement Agreement between Graham County Electric Cooperative, Inc. and the City of Safford, attached hereto as Exhibit A, is approved, and Graham County Electric Cooperative Inc.'s Certificate of Convenience and Necessity is modified to delete the Safford Service Area, as set forth in Exhibit B, EXCEPT that Graham County Electric Cooperative, Inc. shall continue to serve the Wal-Mart SuperCenter located to the east of 20<sup>th</sup> Avenue between US 70 and 8<sup>th</sup> Street, until January 31, 2012; and not deleting the premises inside the SSA where Graham County Electric Cooperative, Inc. currently provides service, as described in detail in Exhibit C hereto, pending a future application to transfer these locations to the City of Safford effective January 1, 2016.

IT IS THEREFORE ORDERED that Graham County Electric Cooperative, Inc. shall file a new application with the Commission, no later than January 15, 2015, that requests the Commission to delete any portion of its CC&N overlapping the SSA, and for authorization to transfer all of its distribution assets used to serve that load within the SSA to the City of Safford, effective January 1, 2016.

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1	IT IS FURTHER ORDERED that in approving the Territorial Settlement Agreement, and							
2	ssuing this Order, the Commission is not bound to approve the future application to modify the							
3	Certificate of Convenience and Necessity or transfer the retained customer premises; the parties							
4	retain the burden of proof of demonstrating the future modification of the Certificate of Convenience							
5	and Necessity and the transfer of assets is in the public interest; and the Commission shall consider							
6	any such application on its own merits in the context of the entirety of circumstances as they exist at							
7	the time.							
8	IT IS FURTHER ORDERED that this Decision shall become effective immediately.							
9	BY ORDER OF THE ARIZONA CORPORATION COMMISSION.							
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12	CHAIRMAN COMMISSIONER							
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14	COMMISSIONER COMMISSIONER COMMISSIONER							
15	IN WITNESS WHEREOF, I, ERNEST G. JOHNSON,							
16	Executive Director of the Arizona Corporation Commission, have hereunto set my hand and caused the official seal of the							
17	Commission to be affixed at the Capitol, in the City of Phoenix, this day of, 2010.							
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20	ERNEST G. JOHNSON							
21	EXECUTIVE DIRECTOR							
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1	SERVICE LIST FOR:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC.
2	DOCKET NO.:	E-01749A-09-0185
3	DOCKET NO	E 017 1771 07 0100
4	Michael M. Grant	
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#### TERRITORIAL SETTLEMENT AGREEMENT

1. AGREEMENT AND PARTIES.

This Territorial Settlement Agreement ("this Agreement") is entered into by and between the City of Safford and Graham County Electric Cooperative, Inc. (the "Parties") pursuant to the Principles as defined in Section 2.9.

- DEFINITIONS.
  - 2.1 "ACC" refers to the Arizona Corporation Commission.
  - 2.2 "Airport Property" refers to the property described on Exhibit "A" hereto.
  - 2.3 "Authorized Representative" refers to a representative designated from time to time by a Party to work with the designated representative of the other Party and having the authority of such Party to implement the agreements of the Parties set forth in this Agreement.
  - 2.4 "CFC" refers to the National Rural Utility Cooperative Finance Corporation.
  - 2.5 "Graham" refers to Graham County Electric Cooperative, Inc.
  - 2.6 "Graham's CC&N" refers to Graham's Certificate of Convenience and Necessity issued by the ACC in its Decision No. 33006 dated April 6, 1961.
  - 2.7 "Lawsuits" refers to Graham County Superior Court Cause Nos. CV2005-0081 and CV2005-0083.
  - 2.8 "1946 Agreement" refers to the Agreement entered into by and between Safford, Graham, and the City of Thatcher and dated January 22, 1946.
  - 2.9 "Principles" refers to the Settlement Principles of Territorial Issues Between Safford and Graham entered into on September 8, 2008.
  - 2.10 "Safford" refers to the City of Safford.
  - 2.11 "Safford Service Area" refers to the area depicted on Exhibit "B" hereto.
  - 2.12 "Wal-Mart Property" refers to the property to the east of 20<sup>th</sup> Avenue, between US 70 and 8<sup>th</sup> Street, on which the Wal-Mart SuperCenter is located.
  - 2.13 "Wheeling and Transmission Agreement" refers to the Wheeling and Transmission Agreement Between Safford and Graham entered into contemporaneously herewith, as may be amended from time to time.

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3. EFFECTIVE DATE.

This Agreement shall become effective as of January 1, 2009 (the "Effective Date").

- 4. PROVISION OF SERVICE WITHIN THE SAFFORD SERVICE AREA.
  - 4.1 Except as otherwise provided pursuant to other provisions in this Agreement set forth below, from January 1, 2009 through the closing of the sale of the Final Transfer Facilities pursuant to Section 7 herein, Safford and Graham shall each continue to provide electric service to the existing loads and customers within the Safford Service Area that each of them is serving as of the Effective Date.
  - 4.2 Graham will not object to Safford connecting new customer loads located within the Safford Service Area to Safford's distribution facilities and providing electric service to such new loads after January 1, 2009.
  - 4.3 Customers that are receiving construction or temporary service from Graham as of January 1, 2009 within the Safford Service Area shall become customers of Safford on the date such construction or temporary service is connected to Safford's distribution facilities. Safford shall have the right to and shall make such connections no later than the closing of the sale of the Final Transfer Facilities pursuant to Section 7 herein.
  - 4.4 If, after January 1, 2009, any customer requires new or temporary service within the Safford Service Area, and Safford has not acquired the Final Transfer Facilities, as defined in Section 7, and it is anticipated that Safford will not have constructed connecting distribution facilities in order to provide the service to the new customer, the Parties agree that Graham (and not Safford) will, after discussions, deliberation, and agreement with Safford, proceed to install all necessary facilities to timely serve the new customer's load, temporarily connecting any such new customer's load to Graham-owned distribution facilities.
    - 4.4.1. In such event, such new customer shall become a retail customer of Graham and such new customer's load shall continue to be served by Graham until the Final Transfer Facilities are transferred to Safford.
    - 4.4.2 Also in such event, Safford shall reimburse Graham for Graham's actual cost of installing all necessary facilities to serve such new customer's load, including any line extension costs, but less any contributions that would be payable by such customer for such facilities, at the time of closing of the transaction transferring the Final Transfer Facilities to Safford.
  - 4.5 Graham shall also serve, until the Final Transfer Facilities are transferred to Safford, any new customer's load located within the Safford Service Area, which customer: (i) demands service from Graham prior to the date that the ACC approves the modification to Graham's CC&N pursuant to Section 8; and (ii) refuses to instead be connected to Safford's distribution system to be served by Safford pending the transfer of the Final Transfer Facilities to Safford.

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- 4.5.1 Safford shall reimburse Graham for the actual cost of facilities installed by Graham, including any line extension costs, but less any contribution paid by the customer and retained by Graham. for such service to customers pursuant to this Section 4.5, but in no event shall such reimbursement be any greater than the costs that the Parties agree would be incurred by Safford to connect such customer to Safford's distribution system (less any contributions that would be payable by such customer).
- Safford shall pay Graham such agreed upon costs at the closing of the transaction transferring the Final Transfer Facilities to Safford.
- The costs incurred for and any value of the facilities and associated line 4.6 extensions described in Section 4.4 and Section 4.5 shall be excluded from the final RCLD Purchase Price of the Final Transfer Facilities determined pursuant to Section 7.3(i), and instead shall be payable pursuant to Section 7.3(ii).
- 5. PROVISION OF SERVICE OUTSIDE THE SAFFORD SERVICE AREA.
  - Beginning January 1, 2009, Safford shall have the right to provide electric service in territory outside the Safford Service Area to customers located in areas annexed by Safford, provided Safford first acquires, pursuant to the procedures specified in this Section 5. Graham's distribution facilities used to serve loads located in such annexed areas.
  - 5.2 In any such acquisition of facilities by Safford from Graham pursuant to Section 5.1, Graham shall retain any facilities necessary for Graham to continue to provide service to its customers' loads in area(s) Graham will be continuing to serve. The Parties shall make good faith efforts to promptly identify the facilities to be retained by Graham.
  - For any such acquisition pursuant to Section 5.1, Safford shall give Graham three (3) years' written notice of its intention to purchase Graham's electrical distribution facilities used to serve load located in any such annexed area outside the Safford Service Area that Safford intends to serve. Graham shall file and diligently pursue appropriate requests with the ACC, the CFC, and any other holder(s) of liens on the facilities being acquired, requesting (i) approval of the transfer to Safford of title to such facilities, (ii) release of any and all liens made by Graham on such facilities, and (iii) authority to discontinue retail electric service to the affected customers as of the third anniversary of the notice. Graham shall use reasonable efforts to obtain approval by the ACC, CFC, and any such lienholder prior to the third anniversary of the notice. Safford agrees to assist Oraham in obtaining such approvals by providing a letter and testimony in support of the approvals, if testimony is requested by Graham or the ACC, at Safford's own expense,
  - The purchase price paid to Graham for any such facilities acquired by Safford pursuant to Section 5.1 shall be five (5) times the annual billings for service to customers in the annexed area (such billings to be determined by reference to Graham's records,

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which Graham shall make available to Safford, and which Safford may audit at its sole expense) based upon the total amount of all ACC authorized items and charges shown on the last twelve monthly bills for each customer in the annexed area, with the last of such twelve monthly bills to be the last one that was sent at least thirty days before the third anniversary of the notice.

- 5.5 In the event Graham adds facilities in the territory after Safford has given the written notice pursuant to Section 5.3 and prior to acquisition, the formula set forth in Section 5.4 shall be used to determine the purchase price of such facilities, and in the event such facilities have not been installed for one full year prior to acquisition, a full year of service and billings for the customers being served by such additional facilities added in the annexed area shall be developed to determine the purchase price based upon proration of available service and billing data. For service to any customer(s) being served by such additional facilities added in the annexed area to whom no monthly bill has been sent at least thirty days before the third anniversary of the notice, the Parties will, within thirty days after the closing date, calculate and agree on the additional purchase price of the added facilities for such customer(s) based on a prorated year of billings for such customer(s), and Safford shall then pay Graham such additional purchase price amount within thirty days after the Parties agree on the calculation.
- 5.6 Subject to receipt of necessary regulatory and other approvals necessary to sell such facilities to Safford, the scheduled closing date for the transfer of any facilities pursuant to Sections 5.1 through 5.5 shall be the third anniversary of the date the notice is given. The form and substance of any transfer documentation for the transfer of such facilities shall be reasonably satisfactory to both Parties and shall warrant that such facilities and associated real property interests are being conveyed free and clear of any monetary liens.
- 5.7 In the event, for any reason, Graham has not obtained approval from the ACC, CFC, or any other person or entity holding a lien made by Graham on Graham's portion of the facilities to be transferred pursuant to Sections 5.1 through 5.5 prior to the third anniversary of the date notice is given pursuant to Section 5.3, Graham shall pay Safford, until the closing of the sale of the facilities being acquired, a fee equal to the product of a rate (in Dollars per kWh) equal to the then current wheeling rate (in Dollars per kWh), multiplied by all monthly retail electric sales in kWh of Graham's customer accounts, starting as of such third anniversary of the notice, for customers served by the facilities being acquired.
- 5.8 Safford shall, as the sole alternative to using its powers of condemnation, use the method set forth in Sections 5.2 to 5.7 for the purpose of expanding its electric system and electric services beyond the Safford Service Area.
  - 5.8.1 However, nothing contained herein shall (i) bar Safford from increasing its municipal boundaries pursuant to lawful annexation of properties, or (ii) limit the right of Safford to exercise its powers of condemnation.

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- 5.8.2 If, however, Safford chooses to proceed by condemnation against Graham, Graham shall not be limited in such proceeding to the determination of a value for its facilities as specified in this Agreement, including without limitation the formulae set forth in Sections 5.4 and 5.5.
- 5.9 Graham will not object to Safford expanding its distribution system outside of (a) the Safford Service Area or (b) any area where Safford has acquired facilities and service rights pursuant to Sections 5.1 through 5.5 if such expansion is solely for reliability purposes, interconnects with electric facilities of Graham in accordance with the Wheeling and Transmission Agreement, or with the Town of Thatcher, and so long as such facilities serve no retail electric distribution load that is not within either (a) the Safford Service Area, or (b) any area where Safford has acquired facilities and service rights pursuant to Sections 5.1 through 5.5.
- 5.10 Subject to the provisions of Section 8.5, the 1946 Agreement is hereby terminated.
- 6. INITIAL TRANSFER DATE AND INITIAL TRANSFER FACILITIES.
  - 6.1 Electric service to the electric customers' loads of the Airport Property shall continue under existing arrangements until the Initial Transfer Date, as defined in Section 6.2, so that until the Initial Transfer Facilities, as defined in Section 6.3, are exchanged between the Parties, Safford will receive and pay for retail electric service from Graham, as measured by a master meter, and may resell the power to individually metered customers. Graham shall continue to provide service to the Wal-Mart Property until the closing of the sale of the Initial Transfer Facilities.
  - 6.2 On December 31, 2012 ("Initial Transfer Date"), or on such later date as may be required pursuant to Section 6.7, the Parties shall simultaneously enter into the following exchanges and transfers, each of which shall be conditioned upon and in consideration for the other:
    - 6.2.1 In exchange and consideration for the transfer described in Section 6.2.2, Safford shall purchase from Graham, and Graham shall sell and convey to Safford, Graham's distribution facilities, and its real property interests concerning such distribution facilities, used in providing electric service to the Wal-Mart Property; and
    - 6.2.2 In exchange and consideration for the transfer described in Section 6.2.1, Graham shall purchase from Safford, and Safford shall sell and convey to Graham, Safford's distribution facilities, and its real property interests concerning such distribution facilities, used in providing electric service to the Airport Property.

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- 6.3 The Wal-Mart Property and Airport Property facilities and associated real property interests are collectively referred to as the "Initial Transfer Facilities." The Authorized Representatives of the Parties shall identify and agree upon the specific facilities that are Initial Transfer Facilities no later than December 31, 2011.
- On or before January 15, 2012, Graham shall file appropriate requests with the ACC, the CFC, and any other holder(s) of liens on Graham's portion of such Initial Transfer Facilities, requesting (i) approval of the transfer to Safford of title to Graham's portion of the Initial Transfer Facilities, (ii) release of any and all liens made by Graham on Graham's portion of the Initial Transfer Facilities, and (iii) authority to discontinue retail electric service to the affected customers as of the Initial Transfer Date. Graham shall use reasonable efforts to obtain approval by the ACC, CFC, and any such lienholder prior to the Initial Transfer Date. Safford agrees to assist Graham in obtaining such approvals by providing a letter and testimony in support of the approvals, if testimony is requested by Graham or the ACC, at Safford's own expense.
- 6.5 In the event, for any reason, Graham has not obtained approval from the ACC, CFC, or any other person or entity holding a lien made by Graham on Graham's portion of the Initial Transfer Facilities prior to the Initial Transfer Date, Graham shall pay Safford a fee equal to the product of a rate (in Dollars per kWh) equal to the then current wheeling rate (in Dollars per kWh), multiplied by all monthly retail electric sales in kWh of Graham's customer accounts, starting January 1, 2013, for customers served by Graham's portion of the Initial Transfer Facilities.
- 6.6 Such payments to Safford shall continue until Graham obtains approval from the ACC, CFC, or any other lienholder, or, in the event of CFC or other lienholder approval delay, Graham provides an alternative to lien release satisfactory to Safford and Graham, such as collateral or indemnity.
- 6.7 Safford and Graham shall close the sale of the Initial Transfer Facilities within ten (10) days after Graham provides notice that it has either obtained the approvals and releases required by Section 6.4 or that it has provided satisfactory alternatives as described in Section 6.6, but not sooner than the Initial Transfer Date. The form and substance of any transfer documentation for the transfer of Initial Transfer Facilities shall be reasonably satisfactory to both Parties and shall warrant that such facilities and associated real property interests are being conveyed free and clear of any monetary liens. Each Party shall pay half of any escrow or related costs, charges, or fees, if any.

#### 7. FINAL TRANSFER DATE AND FINAL TRANSFER FACILITIES.

- 7.1 Effective as of December 31, 2015, or upon the closing of the sale of the Final Transfer Facilities pursuant to Section 7.8, whichever is later, Safford shall become the sele provider of electric service within the Safford Service Area.
- 7.2 On December 31, 2015 ("Final Transfer Date"), or on such later date as may be required pursuant to Section 7.8, Safford shall purchase from Graham, and Graham shall sell and convey to Safford, Graham's distribution facilities, and its real property interests

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concerning such distribution facilities, used in providing electric service to loads existing within the Safford Service Area ("Final Transfer Facilities"), and any such distribution facilities that may be installed by Graham within the Safford Service Area pursuant to Sections 4.4 and 4.5. The Authorized Representatives of the Parties shall identify and agree upon the specific facilities that are Final Transfer Facilities no later than November 15, 2014.

- 7.3 The total purchase price for the Final Transfer Facilities and for any distribution facilities installed by Graham pursuant to Sections 4.4 and 4.5 shall consist of the sum of: (i) an amount equal to replacement cost less depreciation ("RCLD") of the Final Transfer Facilities as of the Final Transfer Date, but in no event to be less than \$950,000 or greater than \$1,250,000 ("RCLD Purchase Price"); plus (ii) any amounts payable by Safford pursuant to Sections 4.4 and 4.5 and as set forth in Section 4.6.
  - 7.3.1 RCLD as used herein shall mean a valuation of such distribution facilities derived by using estimates of the cost to replace such facilities with facilities of similar productive capacity as of the valuation date, less the depreciation, which shall be determined in accordance with generally accepted accounting principles, that has accumulated on such existing facilities based on the transferring party's service records, extending such depreciation through the valuation date.
  - 7.3.2 Graham shall provide Safford with its estimate of the RCLD Purchase Price no later than November 15, 2014, and the Parties will work in good faith to agree on the RCLD Purchase Price prior to January 15, 2015.
  - 7.3.3 In the event the Parties are unable to agree on the RCLD Purchase Price and are therefore in dispute as to the RCLD Purchase Price as of January 15, 2015, the amount to be deposited as the RCLD Purchase Price pursuant to Section 7.4 shall be the midpoint between the estimate derived by Graham and the estimate derived by Safford, but in no event shall such amount be less than \$950,000 nor greater than \$1,250,000.
  - 7.3.4 If the midpoint is used for the deposit and either Party is dissatisfied with using the midpoint as the RCLD Purchase Price, either Party may refer the derivation of the RCLD Purchase Price for resolution pursuant to the dispute resolution process set forth in Section 11, with the arbitrator(s) required to resolve the final RCLD Purchase Price prior to the Final Transfer Date.
- 7.4 No later than January 15, 2015, Safford shall deposit into an escrow account at a bank, escrow company, or other similar institution of Safford's choice, the RCLD Purchase Price for the Final Transfer Facilities determined pursuant to Section 7.3. Any interest accumulated in the escrow account prior to the Final Transfer Date shall belong to Safford, and each Party shall pay half of any escrow or related costs, charges, or fees. Any amount of such deposit not needed as part of the final RCLD Purchase Price shall be

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refunded to Safford at the close of the sale of the Final Transfer Facilities. Any deficiency in the amount of the funds deposited with respect to the final RCLD Purchase Price shall be paid by Safford to Graham at the closing of the sale of the Final Transfer Facilities.

- 7.5 On or before January 15, 2015, Graham shall file appropriate requests with the ACC, the CFC, and any other holder(s) of liens on the Final Transfer Facilities, requesting (i) approval of the transfer to Safford of title to the Final Transfer Facilities, (ii) release of any and all liens made by Graham on the Final Transfer Facilities, and (iii) authority to discontinue retail electric service to the affected customers as of the Final Transfer Date. Graham shall use reasonable efforts to obtain approval by the ACC, CFC, and any such lienholder prior to the Final Transfer Date. Safford agrees to assist Graham in obtaining such approvals by providing a letter and testimony in support of the approvals, if testimony is requested by Graham or the ACC, at Safford's own expense.
- 7.6 In the event, for any reason, Graham has not obtained approval from the ACC, CFC, or any other person or entity holding a lien made by Graham on the Final Transfer Facilities prior to the Final Transfer Date, Graham shall pay Safford a fee equal to the product of a rate (in Dollars per kWh) equal to the then current wheeling rate (in Dollars per kWh), multiplied by all monthly retail electric sales in kWh of Graham's customer accounts, starting January 1, 2016 for customers served by the Final Transfer Facilities and any customers served pursuant to Section 4.4 and Section 4.5.
- 7.7 Such payments to Safford shall continue until Graham obtains approval from the ACC, CFC, or any other lienholder, or, in the event of CFC or other lien-holder approval delay, Graham provides an alternative to lien release satisfactory to Safford and Graham, such as collateral or indemnity.
- 7.8 Within ten (10) days after Graham provides notice that it has either obtained the approvals and releases required by Section 7.5 or that it has provided satisfactory alternatives as described in Section 7.7, but not sooner than the Final Transfer Date, Safford and Graham shall notify the escrow agent of the final RCLD Purchase Price pursuant to Section 7.3 and shall close the sale of the Final Transfer Facilities. The form and substance of any transfer documentation for the transfer of Final Transfer Facilities shall be reasonably satisfactory to both Parties and shall warrant that such facilities and associated real property interests are being conveyed free and clear of any monetary liens.

### 8. ACC APPROVAL TO MODIFY GRAHAM'S CC&N.

8.1 Within 120 days after execution of this Agreement, Graham shall file with the ACC, and shall then diligently prosecute, an application to modify its CC&N to exclude from its service territory the Safford Service Area. In the application process, Graham will also notify the ACC of the reservations and provisions herein relating principally to: (i) Graham's continuing service in the periods prior to the Initial Transfer Date and Final Transfer Date; (ii) the transfer of the Initial Transfer Facilities and Final Transfer Facilities; and (iii) the interim service arrangements described in Section 4.

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- 8.2 Safford shall assist Graham in obtaining this ACC approval by providing, at Safford's sole expense, a letter and testimony in support of such ACC approval, if requested by Graham or the ACC.
- 8.3 If requested by the ACC, Safford agrees to provide a legal description of the Safford Service Area at its expense.
- 8.4 If requested by the ACC, the Parties shall work cooperatively to provide a description of the areas served by Graham with the Initial Transfer Facilities and the Final Transfer Facilities.
- 8.5 If the ACC has not by written order approved such medification to Graham's CC&N by June 30, 2010, the Parties will cooperate and work together for an additional 180 day period to attempt to resolve any issues or concerns the ACC may have raised and/or to otherwise effectuate ACC approval of medification to the CC&N. If, by the end of that additional 180 day period, the ACC has not by written order approved medification to Graham's CC&N, and the Parties have not otherwise agreed to further extend the period to continue working to achieve ACC approval, the 1946 Agreement will again become effective and reinstated.
- 8.6 In the event the 1946 Agreement becomes effective and reinstated pursuant to Section 8.5, the Parties agree to inform the Graham County Superior Court in the Lawsuits of such reinstatement, and either Party may petition the Court to resume its proceedings in the Lawsuits. In the event the 1946 Agreement becomes effective and reinstated pursuant to Section 8.5, the Parties hereby agree that any applicable statute of limitations, statute of repose, or other applicable time limitation governing or relating to any of the claims or causes of action that were or could have been raised in the Lawsuits or that relate to the subject matter of this Agreement, shall be and hereby are tolled and shall not expire until two years after the date the 1946 Agreement becomes effective and reinstated.
- 8.7 If and when the ACC approves the modification to Graham's CC&N pursuant to Section 8.1, the Parties will promptly take such actions as are necessary to have the Lawsuits dismissed with prejudice, with each Party to bear its own costs and attorneys' fees.

#### CONDITION OF AND RESPONSIBILITY FOR THE TRANSFER FACILITIES.

9.1 Each Party shall accept the Initial Transfer Facilities, the Final Transfer Facilities, and any other facilities transferred pursuant to Section 5, and the associated conveyed real property interests, AS IS and WHERE IS, as of the Initial Transfer Date, the Final Transfer Date, and the date of transfer of other facilities pursuant to Section 5, respectively; provided that the conveying Party shall maintain its facilities that are subject to sale and transfer hereunder in accordance with standard utility practice in the period prior to the sale and transfer of any such facilities.

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- 9.2 Whenever any facilities and respective associated real property interests are transferred and conveyed pursuant to Sections 5, 6, and 7, the selling Party shall no longer hold any right, title, or interest in such transferred facilities and associated real property interests.
- 9.3 Further, whenever any facilities and respective associated real property interests are transferred and conveyed pursuant to Sections 5, 6, and 7, the purchasing Party shall then be solely responsible for: (i) providing electric service to the customers connected to such transferred facilities, and (ii) all right, title, interest, operation, maintenance, and disposition of such transferred facilities and associated real property interests.

#### 10. EASEMENTS.

- 10.1 The Parties agree that easements required by a requesting Party from the other Party to enable the requesting Party to perform in accordance with the provisions of this Agreement shall be made available to the requesting Party without undue cost or delay by the other Party. Each Party agrees to be reasonable within standard utility practice with respect to the locations it requests for such easements in the service territory of the other Party.
- 10.2 Any easement that has been granted by a Party to the other Party shall not be set aside by the granting Party so long as the other Party requires such easement to provide electric service in its service territory pursuant to this Agreement.

#### 11. ALTERNATIVE DISPUTE RESOLUTION.

- 11.1 Any question, dispute, or controversy (a "dispute") arising out of or related to the terms and/or subject matter of this Agreement shall be submitted in writing by the Authorized Representative of the disputing Party to the Authorized Representative of the other Party. The Authorized Representatives shall attempt to resolve any such dispute within fifteen (15) days of such submittal and presentation.
- 11.2 In the event the Authorized Representatives are unable to resolve the dispute within such fifteen (15) days, such dispute shall be submitted by the disputing Party to arbitration and resolved in accordance with the arbitration procedures set forth as follows:
  - 11.2.1 The Authorized Representatives shall attempt to agree on the selection, retention, and appointment of a single neutral independent arbitrator with expertise in the area of the dispute, within ten (10) business days after expiration of the fifteen (15) day resolution period in Section 11.1 above. The cost of such single arbitrator shall be shared equally by the Parties. If the Parties fail to agree upon a single arbitrator within that ten (10) business day period, each Party shall choose one arbitrator within the next five (5) business days who shall sit on a three (3) member arbitration panel. Safford shall retain and provide one arbitrator at its sole expense and Graham shall retain and provide one arbitrator at its sole expense. Those two arbitrators shall select and retain a third independent arbitrator, who shall chair the arbitration panel. The expenses related to the third

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independent arbitrator shall be shared equally by Safford and Graham. In either case, the arbitrators shall not have any current or past substantial business or financial relationships with any Party to the arbitration (except prior arbitration).

11.2.2 The arbitrator(s) shall conduct an arbitration of the dispute within twenty (20) days after appointment (or such shorter or longer time as agreed upon by the arbitrator(s) and approved by the Parties). The arbitrator(s) shall provide each of the Parties with the opportunity to be heard and, except as otherwise provided herein, shall generally conduct the arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association and applicable substantive law. Except to the extent it would be contrary to or inconsistent with the provisions herein, the provisions of A.R.S. §§ 12-1501 et seq. shall apply. If there is a three member panel rather than a single arbitrator, the powers of the arbitrators, including the power to issue rulings on the merits of the dispute, may be exercised by a majority.

11.2.3 Unless otherwise agreed by the Parties, the arbitrator(s) shall render a decision within thirty (30) days following the arbitration, and shall notify the Parties in writing of such decision and the reasons for it, but without the necessity of detailed findings of fact and conclusions of law. In the discretion of the arbitrator(s), the ruling may include an award of the prevailing Party's costs and reasonable attorneys' fees against the other Party. The decision of the arbitrator(s) shall be final and binding on the Parties, and judgment on the award may be entered in any court having jurisdiction. The decision of the arbitrator(s) may be opposed or modified in accordance with and for the reasons set forth in A.R.S. §§ 12-1512 and 1513.

#### 12. SPECIFIC PERFORMANCE.

In addition to such other remedies as may be available under applicable law, the Parties acknowledge that the remedies of specific performance and/or injunctive relief shall be available and proper through an arbitration proceeding pursuant to Section 11 in the event any Party fails or refuses to perform its duties hereunder.

#### 13. AUTHORITY FOR THIS AGREEMENT.

- 13.1 Graham and Safford each represent and warrant that the person signing this Agreement on its behalf has full authority to execute this Agreement, and that it has taken all action necessary or appropriate under applicable law and the organizational documents of such Party to make this Agreement the valid and binding obligation of such Party, enforceable in accordance with its terms.
- 13.2 Graham represents and warrants that it is an Arizona non-profit electric cooperative that was incorporated in 1945 and is duly formed, validly existing, and in good standing pursuant to the laws of the State of Arizona and has the full power and authority to enter into this Agreement.

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13.3 Safford represents and warrants that it is an Arizona municipal corporation duly formed, validly existing, and in good standing pursuant to the laws of the State of Arizona and has the full power and authority to enter into this Agreement.

#### 14. ENTIRE AGREEMENT.

Together with the contemporaneously executed Wheeling and Transmission Agreement, this Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof, and may be modified only by a written instrument signed by the parties hereto.

#### 15. EXHIBITS.

Each Exhibit identified in and attached to this Agreement is hereby incorporated in and made a part of this Agreement as if set forth in its entirety wherever referenced in this Agreement, and may be modified or replaced by a substitute Exhibit only upon the mutual agreement of both Parties evidenced by their signatures on the substitute Exhibit together with identification of the prior Exhibit and the effective date of substitution.

#### COOPERATION IN TRANSFER OF RECORDS AND SERVICE.

Each Party shall promptly cooperate with the other Party in all reasonable respects to provide for a smooth and uninterrupted transition of electric service to each customer affected by this Agreement, including without limitation by providing the other Party customer lists, addresses, billing information, load histories, and other relevant account information necessary or convenient to facilitate the accurate identification of all customers affected, the delivery by the Parties of notices of the transition, and the provision of continued and uninterrupted electric service to all such customers.

#### 17. NOTICES.

Any notice or other written communication to or upon Safford or Graham pursuant to this Agreement shall be deemed properly made and received if made in writing and addressed to the person(s) and address(es) for Safford and Graham set forth below, and shall be effective (i) three days after it is deposited and post-marked with the United States Postal Service, postage prepaid, return receipt requested, or (ii) upon hand delivery:

#### If to Graham:

General Manager
Graham County Electric Cooperative, Inc.
9 West Center Street
Pima, Arizona 85543

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With a copy to:

Michael M. Grapt Gallagher & Kennedy, P.A. 2575 East Camelback Road # 1100 Phoenix, Arizona 85016-9225

#### If to Safford:

City Manager City of Safford 717 Main Street Safford, Arizona 85548-0272

With copies to:

City Attorney City of Safford 717 Main Street Safford, Arizona 85548-0272

K.R. Saline & Associates 160 North Pasadena, # 101 Mesa, Arizona 85201-6764

Routine correspondence regarding mutual discussions, negotiations, deliberations, transactions, or operations may be made by electronic mail, facsimile, telephone, or such other means as the Parties may mutually determine from time to time in furtherance of efficient, effective, and cooperative communication.

#### 18. UNCONTROLLABLE FORCES.

No Party shall be considered to be in default in the performance of its obligations bereunder when a delay in or failure of performance shall be due to an Uncontrollable Force. The term "Uncontrollable Force" shall mean any cause beyond the reasonable control of the Party affected, which by exercise of due diligence such Party could not reasonably have been expected to avoid, and which by exercise of due diligence it shall be unable to overcome, including but not restricted to failure of facilities, flood, earthquake, storm, fire, lightning, epidemic, war, riot, civil disturbance or disobedience, labor dispute, shortage of labor, fuel, transportation, or material, sabotage, regulation or restriction imposed by governmental or lawfully established authority, or restraint by court order or public authority. Nothing contained herein shall be construed to require a Party to settle any strike or labor dispute in which it may be involved. Any Party that fails to fulfill any of its obligations bereunder by reason of an Uncontrollable Force shall give prompt notice, followed by written notice of such fact to the other Party and an estimate, if possible, of when the Party claiming the Uncontrollable Force believes in good faith that the Uncontrollable Force will end and that performance will resume. The Party claiming the Uncontrollable Force shall exercise due diligence to resume the performance of such obligation(s) with all reasonable dispatch.

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#### 19. BINDING ON SUCCESSORS AND ASSIGNS.

It is intended that all of the provisions of this Agreement shall inure to the benefit of and shall be binding upon the Parties hereto, their legal representatives, successors, and assigns. Neither Party shall transfer or assign all or any portion of its rights or obligations under this Agreement without the prior written consent of the other Party, which consent shall not be unreasonably withheld or delayed.

#### 20. TIME OF THE ESSENCE.

Time is of the essence with respect to the performance of all terms, covenants, conditions, and provisions of this Agreement. If the date or deadline for any notice, act, or event required or contemplated by the terms of this Agreement falls on a Saturday, Sunday, or legal holiday, such date or deadline shall continue over to the next following day that is not a Saturday, Sunday, or legal holiday.

#### 21. COOPERATION.

The parties hereto shall execute, acknowledge, and deliver such other instruments and documents as may be necessary or appropriate to carry out the full intent and purpose of this Agreement.

#### 22. ARIZONA LAW GOVERNS.

This Agreement and the rights of the parties hereto shall be interpreted, governed, and construed in accordance with the laws of the State of Arizona.

#### 23. WAIVER.

Either of the parties shall have the right to excuse or waive performance by the other party of any obligation under this Agreement by a writing signed by the Party so excusing or waiving. No delay in exercising any right or remedy shall constitute a waiver thereof, and no waiver by either Party of the breach of any provision of this Agreement shall be construed as a waiver of any preceding or succeeding breach of the same or any other covenant or condition of this Agreement.

#### 24. COUNTERPARTS.

This Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which shall constitute one and the same instrument.

#### 25. TERM.

This Agreement shall continue and remain in effect in perpetuity, unless and until it is modified or terminated by mutual written agreement of the Parties.

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26. INTERPRETATION.

This Agreement is the result of negotiations between the Parties and, accordingly, shall not be construed for or against any Party regardless of which entity drafted this Agreement or any portion thereof.

27. CONFLICT OF INTEREST.

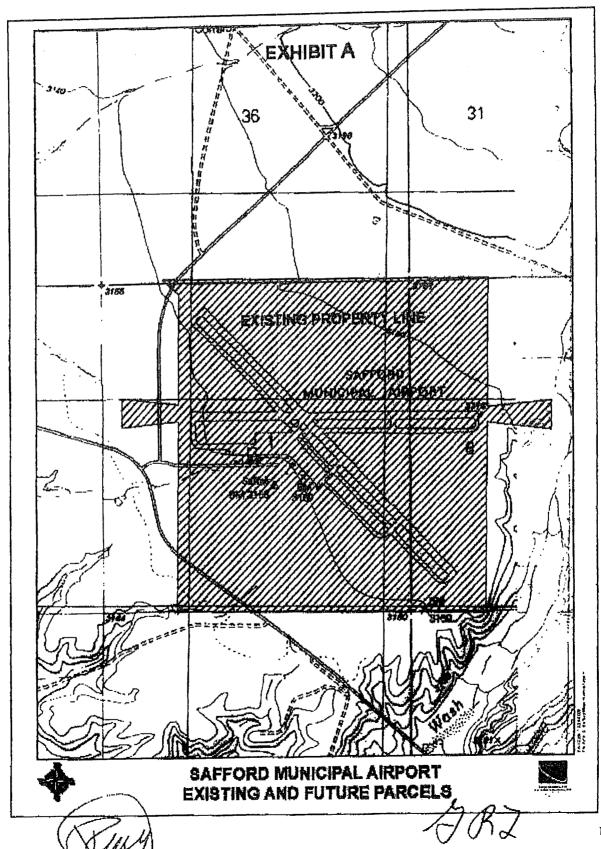
Notice is hereby given of the provisions of A.R.S. § 38-511.

IN WITNESS WHEREOF, the City of Safford and Graham County Electric Cooperative, Inc. have caused this Territorial Settlement Agreement to be executed, attested, and delivered by their respective duly authorized executives.

CITY OF SAFFORD								
	te: 18/19/08							
Name: RONALD M. GREEN								
Title: MAYOR AT	TEST By: Albroin Juster							
	City Clerk							
APPROVED AS TO FORM:								
By: Jeffrey C. Zimmerman, Moyes, Sellers & Sims, Special Outside Counsel								
GRAHAM COUNTY ELECTRIC COOPERATIVE, INC.								
By: Lene Robert Laren Da	te: 12-18-08							
Name: BENEROBERT LARSON								
Title: BOARD PRESIDENT ATT	EST By: Stire My June							

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# GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. DOCKET NO. E-01749A-09-0185 AREA TO BE TRANSFERRED TO CITY OF SAFFORD

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18	17	16	15	14		19 No.			15	14	13
19	20	21	22	23	24		20	21	22	23	24
30	29	28	27	26	25	36	29	28	27	26	25
31	32	33	34	35	36	31	32	33	34	35	36

#### SERVICE BOUNDARY DESCRIPTION:

A boundary description for the Municipal Electric Utility Service Area of the City of Safford, Arizona, encompassing all or portions of Sections 5, 6, 7, 8, 9, 16, 17, 18, 19, 20, 29, 30, Township 7 South, Range 26 East AND Sections 12, 13, 24, Township 7 South, Range 25 East, all of Gila and Salt River Meridian, Graham County, Arizona, said boundary being more particularly described as follows;

COMMENCING at the Northwest corner of said Section 6;

Thence South 00° 02' 48" West, along the West line of said Section 6, a distance of 2,239.79 feet to a point of intersection of said West line and the approximate centerline of the Gila River being a curve concave to the Northeast and the POINT OF BEGINNING of said boundary;

Thence Southeasterly along said Gila River approximate centerline, being a curve to the left, having a chord bearing of South 66° 56' 09" East, a distance of 6,564.66 feet, a radius of 10,856.29 feet, and a central angle of 35° 11' 49" for an arc distance of 6,669.03 feet;

Thence continue along said centerline South 82° 37' 14" East, a distance of 4,534.80 feet to a point of curvature of a curve concave to the Southwest;

Thence Southeasterly along said centerline, along said curve to the right, having a chord bearing of South 56° 44' 25" East, a distance of 4,543.12 feet, a radius of 5,508.17 feet, and a central angle of 48° 42' 40" for an arc distance of 4,682.88 feet to the northeast corner of the current City of Safford City Limit boundary, and the Center-East Sixteenth Corner of said Section 9;

Thence leaving said Gila River centerline, South 00° 02' 13" East, along the eastern City of Safford's City Limit boundary, being adjacent to the East Sixteenth line of said Sections 9 AND 16, a distance of 5,278.64 feet to a point of intersection with the Union Canal being the Center-East Sixteenth Corner of said Section 16;

CITY OF SAFFORD — GEOMATICS DIVISION 10430-13/2135607

WORK ORDER NO: 09-0181

Thence along said Union Canal, North 89° 38' 26" West, along the East-West Midsection line of said Section 16, a distance of 3,921.38 feet to the West Quarter Corner of said Section 16;

Thence South 00° 15' 29" West, along the East line of said Section 17 a distance of 2,635.04 feet to the Southeast corner of said Section 17.

Thence South 00° 14' 30" East, along the East line of said Section 20, being adjacent to Welker Lane, a distance of 4,905.90 feet to a point of intersection with the approximate centerline of the Highline Canal;

Thence along said Highline Canal approximate centerline the following twenty-eight (28) courses:

Thence North 75° 56' 45" West, a distance of 68.33 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 79° 33' 45" West, a distance of 73.48 feet, a radius of 397.86 feet, and a central angle of 10° 35' 50" for an arc distance of 73.59 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 80° 32' 16" West, a distance of 75.19 feet, a radius of 3,328.84 feet, and a central angle of 01° 17' 39" for an arc distance of 75.19 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 81° 38' 03" West, a distance of 163.39 feet, a radius of 1,186.43 feet, and a central angle of 07° 53' 47" for an arc distance of 163.51 feet to a point of curvature of a curve concave to the Northeast;

WORK ORDER NO: 09-0181

Thence Northwesterly, along said curve to the right, having a chord bearing of North 73° 18' 03" West, a distance of 59.56 feet, a radius of 248.98 feet, and a central angle of 13° 44' 24" for an arc distance of 59.71 feet to a point of curvature of a curve concave to the Southwest:

Thence Northwesterly, along said curve to the left, having a chord bearing of North 67° 15' 30" West, a distance of 172.18 feet, a radius of 727.86 feet, and a central angle of 13° 35' 07" for an arc distance of 172.58 feet to a point of curvature of a curve concave to the Northeast;

Thence Northwesterly, along said curve to the right, having a chord bearing of North 62° 56' 58" West, a distance of 150.54 feet, a radius of 837.99 feet, and a central angle of 10° 18' 24" for an arc distance of 150.74 feet to a point of curvature of a curve concave to the Southwest:

Thence Northwesterly, along said curve to the left, having a chord bearing of North 61° 14' 34" West, a distance of 88.94 feet, a radius of 364.17 feet, and a central angle of 14° 01' 41" for an arc distance of 89.16 feet to a point of curvature of a curve concave to the Northeast:

Thence Northwesterly, along said curve to the right, having a chord bearing of North 59° 36' 04" West, a distance of 82.68 feet, a radius of 160.87 feet, and a central angle of 29° 46' 58" for an arc distance of 83.62 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 46° 35' 02" West, a distance of 291.92 feet, a radius of 675.72 feet, and a central angle of 24° 56' 56" for an arc distance of 294.24 feet to a point of curvature of a curve concave to the Northeast;

Thence Northwesterly, along said curve to the right, having a chord bearing of North 50° 06' 45" West, a distance of 154.39 feet, a radius of 1,294.59 feet, and a central angle of 06° 50' 14" for an arc distance of 154.48 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 85° 53' 24" West, a distance of 116.27 feet, a radius of 87.40 feet, and a central angle of 83° 23' 24" for an arc distance of 127.21 feet;

Thence South 39° 34' 23" West, a distance of 197.30 feet to a point of curvature of a curve concave to the Northwest;

Thence Southwesterly, along said curve to the right, having a chord bearing of South 64° 17' 24" West, a distance of 41.62 feet, a radius of 51.38 feet, and a central angle of 47° 47' 16" for an arc distance of 42.85 feet;

Thence North 85° 24' 00" West, a distance of 60.61 feet to a point of curvature of a curve concave to the Northeast;

Thence Northwesterly, along said curve to the right, having a chord bearing of North 36° 38' 44" West, a distance of 70.97 feet, a radius of 53.76 feet, and a central angle of 82° 37' 02" for an arc distance of 77.52 feet;

Thence North 04° 42' 28" East, a distance of 59.23 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 27° 34' 28" West, a distance of 70.51 feet, a radius of 104.10 feet, and a central angle of 39° 35' 27" for an arc distance of 71.93 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 57° 05' 41" West, a distance of 140.61 feet, a radius of 208.76 feet, and a central angle of 39° 21' 45" for an arc distance of 143.42 feet to a point of curvature of a curve concave to the Northeast;

Thence Northwesterly, along said curve to the right, having a chord bearing of North 57° 55' 34" West, a distance of 61.47 feet, a radius of 81.24 feet, and a central angle of 44° 27' 19" for an arc distance of 63.03 feet;

Thence North 40° 12' 21" West, a distance of 76.38 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 66° 22' 14" West, a distance of 60.64 feet, a radius of 66.96 feet, and a central angle of 53° 50' 39" for an arc distance of 62.93 feet to a point of curvature of a curve concave to the Northeast;

Thence Northwesterly, along said curve to the right, having a chord bearing of North 85° 06' 53" West, a distance of 81.55 feet, a radius of 384.94 feet, and a central angle of 12° 09' 37" for an arc distance of 81.70 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 85° 27' 18" West, a distance of 99.14 feet, a radius of 701.53 feet, and a central angle of 08° 06' 13" for an arc distance of 99.22 feet to a point of curvature of a curve concave to the Northeast;

Thence Northwesterly, along said curve to the right, having a chord bearing of North 83° 38' 43" West, a distance of 112.93 feet, a radius of 483.08 feet, and a central angle of 13° 25' 31" for an arc distance of 113.19 feet to a point of curvature of a curve concave to the Southwest;

Thence Northwesterly, along said curve to the left, having a chord bearing of North 78° 54' 49" West, a distance of 161.39 feet, a radius of 957.47 feet, and a central angle of 09° 40' 09" for an arc distance of 161.58 feet to a point of curvature of a curve concave to the Northeast;

Thence Northwesterly, along said curve to the right, having a chord bearing of North 80° 10' 51" West, a distance of 109.94 feet, a radius of 338.75 feet, and a central angle of 18° 40' 43" for an arc distance of 110.43 feet to a point of curvature of a curve concave to the Southwest:

Thence Northwesterly, along said curve to the left, having a chord bearing of North 74° 30' 26" West, a distance of 212.44 feet, a radius of 2,508.66 feet, and a central angle of 04° 51' 13" for an arc distance of 212.51 feet to a point of intersection of the Highline Canal with the North-South Mid-section line of said Section 20;

Thence leaving said Highline Canal, South 00° 03' 08" East, along the North-South Midsection line of said Sections 20 AND 29, being adjacent to Arizona State Highway 191, a distance of 1,802.19 feet to a point on the City of Safford's southern City Limit boundary;

Thence along said southern City Limit boundary the following eighteen (18) courses:

Thence South 89° 47' 27" West, a distance of 202.49 feet;

Thence South 00° 14' 08" East, a distance of 199.51 feet;

Thence South 89° 47' 28" West, a distance of 198.50 feet;

Thence South 00° 14' 12" East, a distance of 225.48 feet;

Thence South 89° 47' 30" West, a distance of 525.00 feet;

Thence South 00° 14' 10" East, a distance of 371.78 feet;

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Thence South 89° 55' 45" West, along the North Sixteenth line of said Section 29, a distance of 1,704.61 feet;

Thence North 00° 07' 49" West, along the West line of said Section 29, a distance of 1,317.71 feet;

Thence South 89° 47' 18" West, along the South line of said Section 19, a distance of 2,615.75 feet;

Thence South 00° 17' 29" East, a distance of 8.88 feet;

Thence North 89° 09' 06" East, a distance of 164.12 feet;

Thence South 80° 57' 10" East, a distance of 1,577.26 feet;

Thence South 41° 50' 05" West, a distance of 1,426.59 feet;

Thence South 89° 55' 45" West, a distance of 110.00 feet;

Thence South 00° 10' 25" East, a distance of 1,322.07 feet;

Thence South 89° 52' 51" West, along the East-West Mid-section line of said Section 30. a distance of 1,927.11 feet;

Thence North 00° 06' 11" East, along the West Sixteenth line of said Section 30, a distance of 2,589.18 feet;

Thence South 89° 47' 58" West, a distance of 1,322.45 feet to a point of intersection of said southern City Limit boundary with the City of Safford's western City Limit boundary;

Thence along said western City Limit boundary the following thirteen (13) courses:

Thence North 00° 02' 56" East, being adjacent to Twentieth Avenue, a distance of 3,742.22 feet;

Thence North 65° 41' 15" West, a distance of 1,839.19 feet;

Thence South 82° 18' 45" West, a distance of 924.50 feet;

Thence North 00° 06' 09" East, along the North-South Mid-section line of said Sections 13 and 24, a distance of 4,917.39 feet;

Thence South 89° 52' 59" East, along the North Sixteenth line of said Section 13, a distance of 2,634.80 feet;

Thence North 00° 07' 21" East, along the West line of said Sections 7 and 18, being adjacent to Twentieth Avenue, a distance of 3,011.82 feet to a point of intersection of said West line and the South Right-of-Way line of Arizona State Highway 70 being a curve concave to the Northeast;

Thence Northwesterly along said South Right-of-Way line, along said curve to the right, having a chord bearing of North 52° 13' 32" West, a distance of 612.03 feet, a radius of 3,695.58 feet, and a central angle of 09° 29' 59" for an arc distance of 612.73 feet;

Thence leaving said South Right-of-Way line, North 00° 25' 52" East, a distance of 1,864.49 feet;

Thence North 73° 40' 50" East, a distance of 44.93 feet;

Thence North 79° 11' 39" East, a distance of 106.30 feet;

Thence North 86° 49' 49" East, a distance of 140.00 feet,

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Thence South 89° 21' 17" East, a distance of 184.00 feet;

Thence North 00° 03' 53" East, along the West line of said Sections 7 and 18, a distance of 1,304.25 feet;

Thence leaving said western City Limit boundary, North 00° 02' 46" East, along the West line of said Section 6 a distance of 2,962.02 feet to the POINT OF BEGINNING.

WORK ORDER NO: 09-0181

RATE SCHEDULE DESCRIPTIONS A1 Residential - County	A4 Residential - Safford	, 0,	చ	CG4	_		LC1 Gin - Safford																			<b>3</b>	3 11								나	S	SUSE			!	<u>0</u> 2			
SERVICE LOCATION TRAFFIC LIGHT @ 8TH & 20TH	W 8TH & 20TH AVE	825 20TH AVE	SACECIDED AYING FIELDS/2019 AV	NEW SUPERCENTER	1827 THATCHER BLVD	1825 W THATCHER BLVD ICE KING	1825 W THATCHER BLVD ICE KING	KENTUCKY FRIED CHICKEN	1807 THATCHER BLVD	BEHIND KFC	BEHIND KFC	HOUSE BEHIND DYNASI Y I KAVEL	1809 THATCHER BLVD	1855 W I HAI CAER OLYD	1765 W HALCHER BLVD		1701 IHAICHER BLYD	1623 W THATCHER BLVU	W THATCHER BLVD	THATCHER BLVD	1523 W THATCHER BLVD	1455 W THATCHER BLVD	1491 W THATCHER BLVD	WSK MANAGEMEN STOR	1491 THAI CHEK BLVU	1491 W THAICHER BLYD SIE 100			CUCO BEHIND FAMILY CHIROPR	522 S 14TH AVE- SAFFORD	APROX 1000 W OF PEPSI PLANT	584 S 14TH AVE/SAFFORD	CORNER OF 14TH AVE & 8TH ST	N ACROSS FROM SHINING TIMES	N TOWARDS RIVER BEHIND MOUNT	OLD HOOPES FARM NEXT TO COS			SAFFORD STATION	•	_	_		214 E HWY 70 SAFFORD
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CUST # NAME	117464 CITY OF SAFFORD	103594 BARNET/DULANEY EYE CENTER	3336 UNION CANAL CO	11597 SAFFORD UNIFIED SCHOOLS	117270 WAL MART STORES INC#1149.0	109246 TACO TASTE	118181 WARD, KENNETH U	118182 WARD, KENNETH D	3186 F.D.N. INC.	109143 CENTRAL DENTIFIER	SISS MODELLER, DAVIN D.	12754 WASEN KENNETH D	111942 DYNASTY TRAVEL	113331 OC FINANCIAL SERVICES #892	192453 WARD KENNETH D	118845 REMAX COPPER RIDGE REALTY	116585 GRANT, VAUGHN OR RUTH	105508 HATCH BROTHERS INC	100500 Linicia Discussion Commence Anna Anna Anna Anna Anna Anna Anna Ann	1242 PAYLOR CONSTRUCTION (LC	121700 11501 CON CONC	441000 WATER DEPOT CAO TERRY HINTON	10176 MAK MANAGEMENT SYSTEMS	3141 WISK MANAGEMENT SYSTEMS	12795 FAMILY HEARING CARE % M LAYTON	121174 WSK MANAGEMENT SYSTEMS	122845 SAFFORD SHINING TIMES CARWASH	101672 SAFFORD SHINING TIMES CARWASH	102373 FAMILY CHIROPRACTIC .	113388 CURTIS, DENNIS J	102823 MONTOYA, BOBERT A	119018 HOWARD, RONALD	104348 LANE, RUBERT J	3151 CURTIS, PHIL	3158 CURTIS, PHIL	114433 DALEY, SIEVE		11555/ BUSHAN DENTAL CARE	1997Z FARALOOM LINE COMPONION CONTRACTING		127834 GEO!KAND INC	121684 FARSESON TIRE OF 1140	100128 HARAI SON TIRE CO INC	100386 HARALSON TIRE CO INC

o.k F51946 305 4TH ST	C69.49	37400	E33/42	ESUZUL	4WE196	C63W294	CE4W210	B4 CE4W281 410 E41H SI	BEHIND BUWLING ALLES	E55043	E51921	E51921	E5925	E53623	CE4W107	4WE242	CF4W220	CE4W105	CEAWZBZ	E55455	4NVE239	E54907	12463 <b>4</b>		PE1006	E5930	E5924	H1669	E56443	F55456	E30354	E51211	E52227	H2075	E51870	4WE339		E52948	-	H1728	E94966	•	E51871	•		H1442	E52059	_	A4 E54754 SUNRISE VILLAGE #100	
	102727 BRINKERHOFF CONSTRUCTION	102467 BRINKERHOFF CONSTRUCTION	419970 HARAI SON TIRE CO INC	ADDRESS THE CLEARENT CENTER INC	Anneas DALEY STEVE	144500 DALLI, OLLANDI 144664 DECEDI SPRINGS COM FELLOWSHIP	LUSSI DESERVI COMMINGS COM FELLOWSHIP	110869 DEGENT OF MINOS COMPANIES	102886 UATTO BOWL	112006 PRINA, LED	13861 KRIEG, DEAN G	108822 KRIEG, DEAN G	122568 BARTHOLOMEW, RICHARD	122413 FOSTER, STEFFANI A	121492 HARALSON TIRE CO INCE	103637 RAMADA INN	108848 KRIEG, DEAN G	117933 VICTORY FELLOWSHIP	105845 KRIEG, DEAN G	121528 KRIEG, DEAN G	108648 KRIEG, DEAN G	106993 KRIEG, DEAN G	120805 AIRGAS WEST INC	106740 MONTIERTH, NEAL	4760 COUNTRYMIDE HOMES LLC	11700 SUNRISE VILLAGE	11701 SUNRISE VILLAGE	4813 OGAS, TOMASA	122152 CLARK, SANDRA	113293 JONES, NANCY	113294 JONES, NANCY	4819 FRANKLIN, MIKE	4817 OAKS, HELEN W	4811 WALDRON, ALBERT	ABOS PEREZ, MANUEL	4807 PEREZ, MANUEL	115868 BOLK - KANOPONING	115703 BULK IRANSPORTATION INC.	115702 HOLK IRANSPORTATION INC.	11404 SONKISE VICAGE	115423 APPLEBER 3K, DAVID O	122314 JOHNES, 31 NO. 1	179830 LET (v., 1.1.)	SASSE VIIIVOSON, LILOCUL	ASSURED SALAZAR JAIMEL	1220 XFRRY DARVIN.J	107087 ARAGON MICHAEL	TOOGS MENDOZA MARGARET C	144434 RABNES METANIE	

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VENTOR DO MOT 1	122162 LEUN, COOKINET	122883 BENCOMO, RACINO A PARA A PARA DATBICIA H	120507 COAVEL, PAINTONING	1656/ EAST, DELYA D		121402 YBAKKA, JESSUE Jassus FERRICO EDWARDO M	TUZSAA FERRISOL, EDWALING III	121901 FICHING, MICOLE	111707 JOHNSTON, SHERTLE	122487 WALDEN, STARK	122496 KNO11, DAKYL	111384 HRDINA, JEFFREY	121706 FISCHER, VIOLEI	119944 CONKLE, STEVEN D	122727 BYRD, KRYSTAL	118387 CARIK, WILLIAM R	122451 LONG, RICHARU U	ではいます。のことがは、これには、これでは、これには、これには、これには、これには、これには、これには、これには、これに	12225/ CONVAT OR, JAMES OF		122464 SHELDON, KATELLA	111983 BOLES, BARBARA J	120646 CROM, WAYNE OF WANDA	122724 FISCHER, WILLCHELL	99999 NELSON, DOKIAN R	121144 ECHARD JR, EDDIE	177471 ARMIJO, JIMMY P	415568 GIBSON, ROINALD	417168 SANCHEZ, CAROLTIN M	116395 CHI WOOL, FAMINIE	121251 MEDINA, MAN LINA 442740 CONTRERAS I ORETTA	12274 WALDEN STABR	10258 STINRISE VILLAGE	11406 SUNRISE VILLAGE	117674 HELMAN, TIM	102141 CARVER, RONALD E	102171 ROSS, WANDA K	99751 GONZALEZ, ROBERI	101471 NEWTON, KEVIN B	114357 WILSON, MARY A	115689 WEAVER, JAMES M	122436 DEHNE, JEAN M	113308 URREA, ALFONSO S	14610 ESTRADA, ADAMI C	122181 VASQUEZ, ANTHONY	121652 HUDMAN, AMBER	121516 WELLS, LEVI	122564 PESINA, ANDREA	116813 CHAVEZ, HECTOR OR BLANCA

E53800 SUNRISE VILLAGE #39 E55106 SUNRISE VILLAGE #38	THOO CONTROL VILLAGE #50				H1417 SUNRISE VILLAGE #32	H1921 SUNRISE VILLAGE #31		E53597 SUNRISE VILLAGE #30		HITTH SOUNDS VIED OF THE SAFEDRESS VIEDAGE		**	H4718 SUNRISE VILLAGE #23			HABBS SUNKISH VILLAGE #332 NA	•	E55429 SOUNDIGH VILLAGE #22	E52042 SOUNDER VILLAGE #350 RV	_						-•	H1677 SUNRISE VILLAGE #344	-,	E52174 · SUNRISE VILLAGE RV MIDDLE METER	•	E524/8 CONTINUE VIOLENCE CONTI								••					ESJOZO SOJANJE VILLAGE #209	•
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113803 BEAUCHAMP, NORA M 134801 LOPEZ, MICHAEL B	114038 ARMIJO, TONI	117493 BANDA, ISABEL T	117545 GANN, BRANDON	121188 GARCIA, NATALIA C	115105 ROBERTSON, LAWAY	121910 JOHNSON, PEKKI	1-17031 KELLER, CHRISTOFPER & FOOLS	113341 CRISCI, OCCONTRA	122213 COMMISSION 122213 SILVA, SHARON	116660 LATTERI, ANGELA	11689 LATTERI, ANTHONY T	121347 FAITH LUTHERAN CHURCH	119966 HALLFORD, MIRE	116570 BENCOMO, KHONOA	10737) SUNNIS STREET	102003 MARTIN RAYMOND	TANDER DE INTERNATION	122667 EFROS, MARK	117178 HOLGUIN, LEANN	121692 BRENTON, KELLY	120931 KOGER, GEORGE	122772 BOETTCHER, LEE	121437 EASLEY, DOYCE L	122594 SHELDON, KAYETTA	122857 STRATION, JEFFERT D	420772 UERKYBERRY, JOH	12114B MALLHEWS, BRANDI S	A CARGO STINDIST VILLAGE	101000 SOUNTISE VILLAGE	101063 SUNRISE VILLAGE	116288 WALDEN, STARR	12/322 RINCON, MIGUEL	11995 SUNRISE VILLAGE	11996 SUNRISE VILLAGE	107011 SUNRISE VILLAGE	107012 SUNRISE VILLAGE	117180 PACKER, COLT & SHEILA	117271 BACA, SAM	112481 EASLEY, RHONDA	110426 DESPAIN, LESUIE O	110008 HARRIS, LOU	119347 SALAS, TOMMY	105055 RINGLE, DONNA L	121840 CONTRERAS, LORETTA	122388 MADDOCK, SEAN M

11464Z NABOR, SHANNON	**	F53865	ALINENSE VALLE ACR 出 178
120211 COBOS, MAX	7	E53873	STINDING VALUE ACT #2008
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107276 POWELL KENNETH W	\$	70703	SCHOOL VIELAGE #205
121074 HINTSIMOSO CEAL	₹;	E52849	SUNKISE VILLAGE #182
105556 HANNA   ALIDA	₹:	E51869	SUNRISE VILLAGE #184
VICATO ACADIODA ELIZAR	₹;	1/9743	SUNRISE WILLAGE #202
117148 TILTOR HISTIN & DONNA	₹:	H1683	SUNRISE VILLAGE #201
105888 PURY THEIR SA	₹:	H1577	SUNRISE VIELAGE #200
103000 FOR, SECON IN	₩.:	H5127	SUNRISE VILLAGE #199
1997ED TANAHOUN OUTSING I	₹ .	H1684	SUNRISE VILLAGE #198
4477X8 LADDINGTON TOTAL	¥∀	E52845	SUNRISE VILLAGE #197
11730 HAKKINGI CIN, EUGEME	¥d .	H1269	SUNRISE VILLAGE #196
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105048 AGUICAR, KOXANNE	A4	E301466	SUNRISE VILLAGE #195
JOSEPH LIBARGER, LINDSEY	ŧ	H1682	SUNRISE VILLAGE #194
TOOLS RAMINET, MICHAEL	A4	E53874	SUNRISE VILLAGE #188
ZOUSO ALLEN, KEBECCA J	A4	E51666	SUNRISE VILLAGE #193
IZTERU LUJAN, LISA	₽¥	E53857	SUNRISE VILLAGE #192
122142 SEXION, CHARLES N	A4	H1449	SUNRISE VILLAGE #190
119296 ETTER, STEPHANIE	ΑĄ	E54882	SUNRISE VILLAGE #189
120758 BERLANGA, ELVIA	A4	E52304	SUNRISE VILLAGE #187
11/891 WARREN, SANDRA	A4	E52841	SUNRISE VILLAGE #185
122705 BURT, JOHN E	<b>A</b> 4	E53384	SUNRISE VILLAGE #185
105677 DUTCHER, JOY	A4	E53864	SUNRISE VILLAGE #183
121746 DOMINGUEZ, LISA	A4	E51224	SUNRISE VILLAGE #179
116202 MCCUTCHEON, RANDALL J	A4	E53843	SUNRISE VILLAGE #177
118621 DALE, CHAD E	A4	E54135	SUNRISE VILLAGE #175
107077 SANTOS, EUZABETH	A4	E53571	SUNRISE VILLAGE #258
108047 ORTEGA, GENEVEIVE	A4	E53629	SUNRISE VILLAGE #257
106473 LOPEZ, CARLOS L	A4	E5472	SUNRISE VILLAGE #255
11/089 BURTON, PAMELA J	A4	E53625	SUNRISE VILLAGE #254
103501 PYEALL, STEVEN	A4	E53904	SUNRISE VILLAGE #250
12221 KASSO, CKYSIAL	A4	E53828	SUNRISE VILLAGE #249
12761 GOLDEN, OUGHN R	<b>A4</b>	E53828	SUNRISE VILLAGE #249
12500 DIAGONARU, IUM	¥¥	E54428	SUNRISE VILLAGE #214
120034 Orbertary, TOLANDA	A4	H1694	SUNRISE VILLAGE #247
120021 OLIVAS, RUDEIVE 104010 DOLLIC SON , RUDEY D	¥	H1695	SUNRISE VILLAGE #246
11770 DATE OF ITA D	P4	H1693	SUNRISE VILLAGE #245
12162 DASSON MICHAEL	A4	E53844	SUNRISE VILLAGE #218
10000 CANONING CONTRACT	<b>A</b> 4	E51404	SUNRISE VILLAGE #244
197335 HOLDEN STORM	A4	H627 ·	SUNRISE VILLAGE #242
40444 1040LN, 000NN N	<b>A</b> 4	E53839	SUNRISE VILLAGE #248
117754 Olivitable Datell	A4	H4466	SUNRISE VILLAGE #222
Atomo 1907 The Contract	A4	H1387	SUNRISE VILLAGE #240
THE MCAKULE, FINGTHY	A4	E53622	SUNRISE VILLAGE #251
100 100 COMPR, MARY LOC	A4	H1696	SUNRISE VILLAGE #239
125034 WILLOW, PAULA	A4	H1159	SUNRISE VILLAGE #238
103/33 GARCIA, DESEDARIO A	A4	H1415	SUNRISE VILLAGE #237

H1628 SUNRISE VILLAGE #276	E53897 SUNRISE VILLAGE #236	E53892 SUNRISE VILLAGE #235	-,	H1791 SUNRISE VILLAGE #229	••	••	••	•			E52518 SUNKISE VILLAGE #221							_	HOSU SUNKISE VILLAGE #419	ESTATE CLINDISCHALL AND #425			E54087 SUNRISE VILLAGE #432		•		<b>*</b>	F54561 SUNRISE VILLAGE #400				-	E54423 SUNRISE VILLAGE#444	H1222 SOUNDSE VILLAGE #437			SUNRISE VILLAGE	••					H786 SUNRISE VILLAGE #470	F54086 SUNDOR VILIAGE #472	
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5, .,	HASS SUNRISE VILLAGE #409				••	ES4027 SCINTISE VILLAGO #470		LESSON SCINNISE VILLAGE #405					H1060 SOUMHISE WILLYOF H100				••	••		-			-	E54889 SUNRISE VILLAGE #450		•		••	H5217 SUNKISE VILLAGE #4 10		LGEZ35 SUINNSE VIELTOE #755				,				2	7		22	_	H1706 1206 E HWY 70/OLD BULK PLANT
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E53522 1230 E HWY 70		H1998 1351 E US HWY 70	SW045 1280 E US HWY 70 NEW HUME	E51956 1380 E HWY 70	E53831 1376 E US HWY 70 - STOKAGE	E53267 SUNRISE VILLAGE #453		98	•			999 CLIFFORD DR		_		_		_				•		, ,			_		· •	_	τ.,	,	•	H1536 1350 S GRAHAM LANE #67	•	E54865 1330 S GRAHAM LANE #65		E54968 1677 E KELSON PLACE #62		E51242 1359 KUHNI COURT #89	-	`	•	LGED50 1318 SIKUHNI COURT #93	•	•	•	E54831 1524 E.LAS SENDAS DRIVE #115	E54801 1526 E LAS SENDAS DRIVE #114	
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	117502 BERRYHILL, JUSTIN	4920 JOE'S PLUMBING	4919 KILLIAN, MKS JUE	114280 MARBLE, DUNALU C	122103 MAUTNER, CORD & DEBRA	4925 MARBLE, DONALD C	118728 SUNRISE VILLAGE	4928 ELY, HARVEY E	119450 GEM DISTRIBUTION SYSTEMS LLC	122058 COPPER CANYON	120501 VALLEY TELEPHONE CO-OP INC	120436 ARREOLA, FRANCISO J	122731 REED, LARISSA AND JAMES	104676 CLIFFORD, TONY	121223 COPPER CANYON	117767 GROGAN, CAROLYN	110769 JOHN, HARVEY J	113145 KIEFFER, VINCE	4832 MONTIERTH, MEAL	105458 FAJARDO, DANIEL	119275 KIEFFER, VINCE	120965 COPPER CANYON	122279 ELSBERRY, TERRY & SUSAN	121462 SALAZAR, EVA	121208 FREEPORT-MCMORAN MORENCI	121320 MYSUNSKI, PAUL	121340 MANNING, JOHN & JENNIFER	120917 PROVIDENCE DEVELOPMENT INC	120916 PROVIDENCE DEVELOPMENT INC	120915 PROVIDENCE DEVELOPMENT INC	120914 PROVIDENCE DEVELOPMENT INC	120913 PROVIDENCE DEVELOPMENT INC	120912 PROVIDENCE DEVELOPMENT INC	120911 PROVIDENCE DEVELOPMENT INC	120910 PROVIDENCE DEVELOPMENT INC	120909 PROVIDENCE DEVELOPMENT IND	120908 PROVIDENCE UEVELOPMENT INC	120907 PROMOENCE DEVELOPMENT INC	120906 PROVIDENCE DEVELOPMENT INC	121339 CARLING, BRANDON & CHRISTINA	122472 RODRIGUEZ, MICHAEL & JESSICA	121556 CORDOVA, MICHAEL	121557 MONTOYA, SAMUEL	121530 THOMPSON, MICHAEL	121416 BRINKERHOFF, TAZ			121221 FREEPORT-MCMORAN INDRENG	121220 FREEFORT-MOMORAN MORENCE	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

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. 313 E 20TH ST	225 E 20TH ST-MICHELE ELY	299 E 20TH ST	219 E 20TH ST	BOX 255	217 E LONESTAR RD	115 E 20TH ST SONNY'S HOUSE	113 E 20TH ST SAFFORD	115 E 20TH ST SHOP BEHIND HSE	107 E 20TH ST	105 E 20THINEXT TO WALL KUGGE	103 E 20TH ST #83	101 E 20TH ST	2001 S 1ST AVE SAFFORD	2008 1ST AVE SAFFURD	2050 S 1ST AVE - SAFFORD	2056 S 1ST AVE-SAFFURU	2144 S 1ST AVE	2150 1ST AVE SAFFORD	2214-B 5 1ST AVE SAFFORD	2308 1ST AVE SAFFORD	2248 S 1ST AVE	2214 S 1ST AVE SAFFURU	2308 1ST AVE	2308 1ST AVE SAFFORD	2332 15T AVE SAFFORD	2332 1ST AVE SAFFORD	2330 S FIRST AVE	2350 1ST AVE-SAFFORD	2350 1ST AVE SAFFORD	2284 S 1ST AVE SAFFORD	2300 S 1SI AVE SAFFORD	2302 S 1SI AVE SAFFORD	2406 5 151 AVE ONFOUND		•													
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104969 ANGLE, ELDON P 105163 ANGLE, ELDON P 102214 C. JANGLE CONSTRUCTION 121906 RUSSELL, GINGER 120805 AARON, CRANDALL 12260 ALOZANO, ALEX C 12030 ALOZANO, ALEX C 12030 LOZANO, ALEX C 12030 LOZANO, ALEX C 12030 BAYSINGER, ORRIN OR KRISTIE 12030 LOZANO, ALEX C 121569 C. JANGLE CONSTRUCTION 121597 FELTON, TARSHER 98953 BROWN, WAYNE O 107281 FRENCH, CLYDE R 112472 WOODMAN, CLYDE R 112472 WOODMAN, CLYDE R 112472 WOODMAN, CLYDE R 113401 RHEINFELDER, SHIRLEY 11351 BRADFORD, EARLE 122315 COLUWELL BANKER 6306 BASS, JAMES E 6306 BASS, JAMES E 6306 BASS, JAMES E 6304 ARIZONA DEPT OF TRANSPORTATION 116740 ARIZONA DEPT OF TRANSPORTATION 11673 SAFFORD UNIFIED SCHOOLS 105322 SAFFORD UNIFIED SCHOOLS 105323 OWENS, JIM	123757 KILLMER, ROBERT 123792 HINOJOS, RICHARD 123796 SCROGGINS, BEVERLY 4286 ISAACS, OONEILLEEN 123614 DICKEY, KATHRYN & LAD 123639 GINGERJCH, GARY 123631 MARBLE, DENITA 123538 MARBLE, DENITA 123537 VILLALBA, FRANCINE 123548 NEWTON, KEVIN B 123545 GARROBO, ROSEANIN 123545 GARROBO, ROSEANIN 123645 GARROBO, ROSEANIN 123662 MERINO, REYNALDO

	A1 E51994 204 E 19TH PLACE	A1 H485 Z004 1ST AVE SAFFORD	A4 H2158 SUNRISE VILLAGE #231	H1635	A4 E54540 SUNRISE VILLAGE #361 RV	H686	•	-,	E52845	H1816	H4891	E53871	E30518	A4 F53869 SUNRISE VILLAGE #209	H4936	A4 E51253 SUNRISE VILLAGE #418	·		_		E302139	LGE3ZZ	E54149	E54966	H4718	T1449	H1048	A4 H1885 SUNRISE VILLAGE #352 KV	553088	1 GF239	E53269	E54423	E54646	H700	E54148	•	E53628	E55023	E53019	H1573	H730	E53998	H419		SOUTH TOTAL ACID COLLEGE ACIDS
123322 CLARK, SANDRA	123763 COBOS, ERNESTO	123577 YOUNG, MINDY	123408 MEDINA, CONCHA	123511 STEPHENS, JESSICA	123414 CONWAY JR, JAMES A						123079 US TRANSPORT INC	123299 PREVATKE, LUIS R	123033 KAMIKEZ, OKICK I	123174 ARMITO IIMMY P	123205 ARMIJO, TONI	12346 WRAY, STEPHANIE	123101 NUNEZ, ERIKA	122996 TAYLOR, JEDIKIAH & MARIELLE	123141 HOPSON, KERRI	1238DO GARCIA, TERESA	123117 PERRY, SEANNA	123358 WORRALL, CHERALEE	123705 BERNAL, THOMAS A	123820 HOM, JEFF		122934 STREIGHT, CHERM.	123679 FUENTES, DAVID	12204 LEE, CAROL 122006 COOMELLIE VANESSA	123653 MILES DAVID	122883 BENCOMO, RHONDA	122997 CHITWOOD, TAMMIE	122091 LAMBDIN, MONTY	123057 DANIELS, TRISHA	123897 CJ ANGLE		123433 RODGERS, CLINT	123120 FROST, JOSEPH	122930 ORNDORFF, RON		123/03 ECHARD JR, EDDIE	122845 SMITH, GINNA	123409 STORIE, DONALD	123115 RAMIREZ, KENNY	11/532 WALDEN, STARR	

1. Service to all rental spaces, common elements and electric needs associated with Sunrise Village, a trailer park located at the intersection of US Hwy 70 and Little Hollywood Road.

Additional Areas Graham Electric Cooperative, Inc. will serve until January 1, 2016 pursuant to Sec. 7 of the

Territorial Settlement Agreement

2. Service to the 279 lots comprising the subdivision known as Copper Canyon, which is located in Section 16, Township 7 South, Range 26 East, G&SRM, Graham County, Arizona. 3. Service to the 52 lots comprising the subdivision known as Montana Vista Estates, which is located in Section 20, Township 7 South, Range 26 East, G&SRM, Graham County, Arizona.